

Lessons learnt from 5 years marketing Greek F&B products in international digital marketplaces

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- In fostering advocacy



(1) Introduction

Tassos Koutlas



I work in digital transformation, technology and communication with a PhD in Artificial Intelligence.

I help senior leadership teams in companies, public institutions and non-profits unlock value and grow in local and international markets.

I have extensive experience creating evolutionary digital strategies, agile transformations and architecting complex digital solutions in the US, Europe and Asia.

I have worked with some of the world's leading brands within their respective fields: Pfizer, Nestle, Panasonic, Alcon, Red Bull Media, Randstad, MoMA, Barbican and many more.

Akros Food Limited is my latest venture.



Akros Food Limited

Akros A.E. launched in Greece 2015 as a digital marketplace (https://akros.gr) for quality food and wine products.

In 2017 we formed Akros Food Limited (AFL) to expand into the UK market through Amazon UK and in 2019 into Germany through Amazon DE.

AFL vision

Sell sustainably farmed Greek food and beverage products, that elevate every meal into a mediterranean experience and give our delighted customers a smile.

AFL values



(2) Background info

Digital commerce

It all started with e-commerce. You set up a website and sell your products and services.

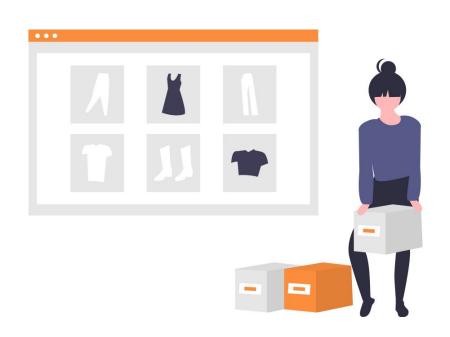
It then evolved into *digital commerce*:

The buying and selling of goods and services using the Internet, mobile networks, and commerce infrastructure

Including:

- digital marketing activities
- customer acquisition and retention
- content and analytics
- customer experience at all touchpoints

Since COVID digital commerce is up ↑ by 40%



In 2019, retail e-commerce sales worldwide amounted to 3.53 trillion US dollars.

Digital marketplaces

A digital marketplace is an e-commerce website where product information is provided by multiple third parties called sellers.

35% of consumers shop at niche marketplaces, especially for apparel, sneakers and other footwear, and home products.

Marketplaces are clear on what they bring in terms of access to a massive consumer base, increasingly using the marketplace to begin product search, along with value added services.

Before COVID top 100 digital marketplaces rang up half of global online sales—\$2 trillion. Today this is number is approaching \$3 trillion.





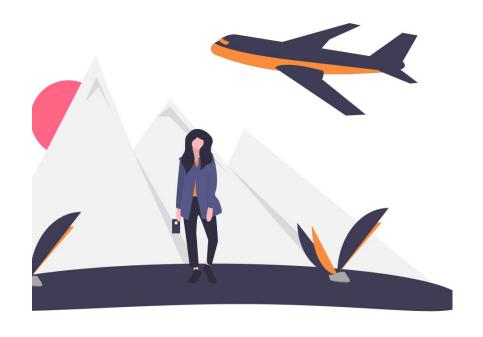
McKinsey & Company

Digital customer journey

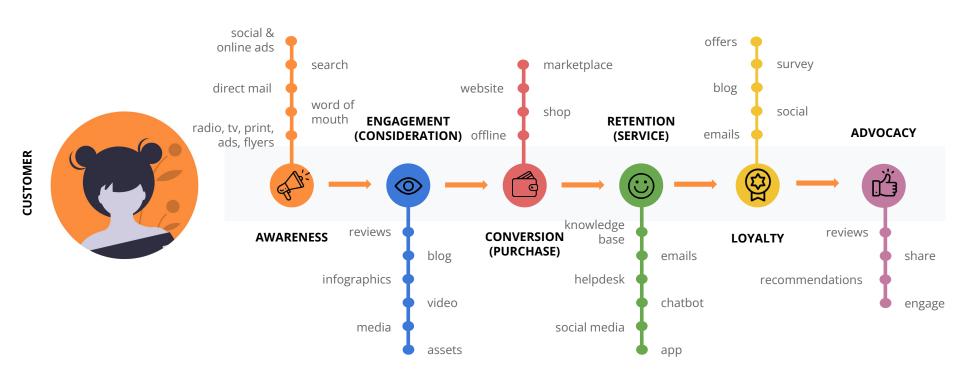
Refers to how a user discovers and consumes information, identifies products, engages with brands and purchases products and services.

As aspects of our life become more digitised consuming digital content, purchasing digital goods and accessing digital services is increasing in importance.

Brands who want to succeed in digital commerce need to understand digital user journey and optimise every step.



Digital customer journey



(3) Lessons

Awareness

Engagement (consideration)
Conversion (purchase)
Retention (service) / Loyalty
Advocacy

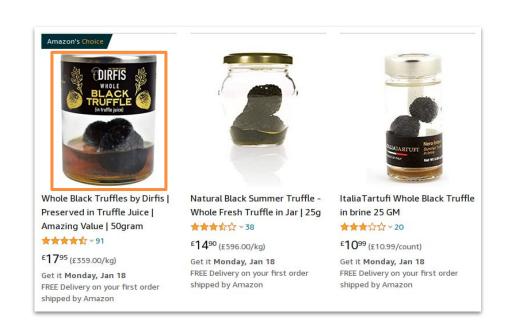
Looks that kill, most certainly will (product images)

Every product on a digital marketplace needs one or more product images.

The primary image of your product displays in the search results and browse pages, and is the first image that customers see on product detail pages.

Images are very important to customers, so quality matters.

Choose images that are clear, easy to understand, information-rich and attractively presented.



Words need to convey feelings (Product titles)

Customers must be able to find your products before they can buy them.

One way customers find your products is to search by entering the keywords, which are matched against information such as title and description that you provide for a product.

By providing relevant and complete information for your product, you can increase your product's visibility and sales.

Emotions facilitate purchases.

Adding **amazing value** to our product title allowed us to increase conversion



Pay money to make money (PPC)

Advertising can help you grow awareness of your brand and reach shoppers searching for products like yours.

Track how much you're spending for clicks on your ads, target keywords and products that shoppers are using and viewing, and measure the impact of your campaigns.

Adjust budget and bids at any time to test what's working well, and to test new keywords.



Sponsored 🕣

Kalliston Greek Thyme Honey from Crete by Apicreta | Natural Unblended Cretan Honey | 450g

★★★★★~3

£995 (£99.50/kg)

Get it **Monday, Jan 18** FREE Delivery on your first order shipped by Amazon



Sponsored 🕣

Greek Honey from Cretan Thyme by Meligyris | Pure Unblended Cretan Honey | 450gram

★★★★☆ ~ 175

£1295 (£2.88/100 g)

Get it **Monday, Jan 18** FREE Delivery on your first order shipped by Amazon



PPC on "Greek Honey"

Sponsored (1)

Rare Greek Honey from Wild Herbs and White Thyme by Meligyris | Pure Unblended Cretan Honey | 450gram

***** ~ 69

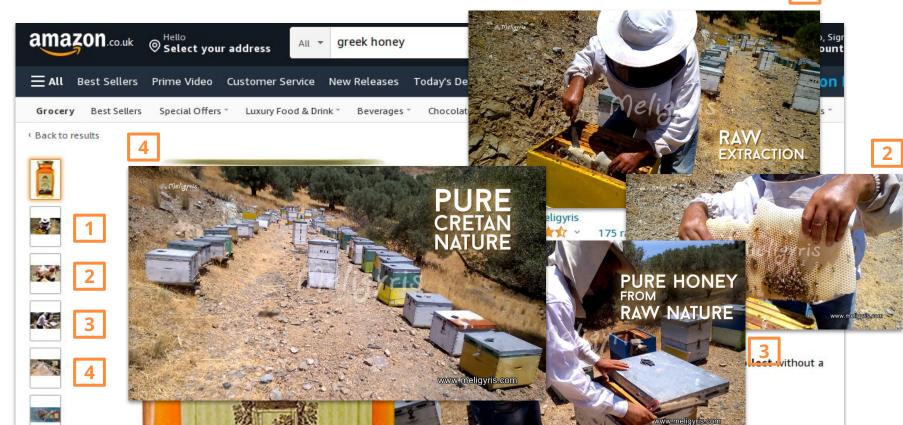
£995 (£33.17/kg)

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(3) Lessons

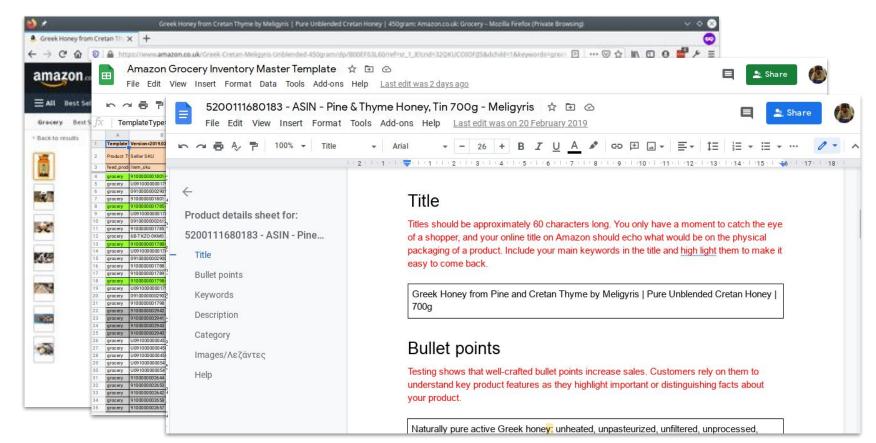
Awareness
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Ready, steady, action (action shots & USPs)



1

Tell your story with rich informative copy



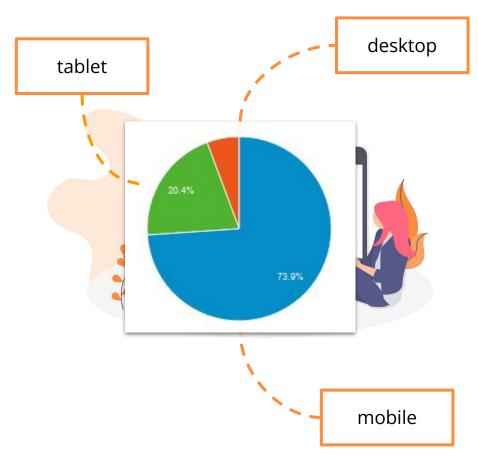
Smarter than smartphones

An estimated 10 billion mobile connected devices are currently in use.

Statistically much more likely that customers will be interacting with a website from a smartphone or tablet than a desktop.

79% of smartphone users have made a purchase online using their mobile device in the last 6 months.

Almost 40% of all digital commerce purchases during the 2018 holidays were made on a smartphone.



(3) Lessons

Awareness
Engagement (consideration)
Conversion (purchase)
Retention (service) / Loyalty
Advocacy

Price smart (with all the tricks)

1



Meli Serron Blossom And Thyme Greek Honey 920gr glass jar

******* * 380

£1395 (£1.21/100 g)

Get it **Tomorrow**, **Jan 18** FREE Delivery on your first order shipped by Amazon 2



Meli Serron Greek Pine Honey (920)

*** × 359

£1395 (£15.16/kg)

Get it **Tomorrow, Jan 18** FREE Delivery on your first order shipped by Amazon Amazon's Choice

3



Odysea Wild Thyme and Fragrant Herb Honey 480g

★★★★☆ ~ 173

£600 (£12.50/kg)

Save 5% more with Subscribe & Save

Get it **Tomorrow, Jan 18** FREE Delivery on your first order shipped by Amazon 4



Greek Honey from Cretan Thyme by Meligyris | Pure Unblended Cretan Honey | 450gram

★★★★☆~175

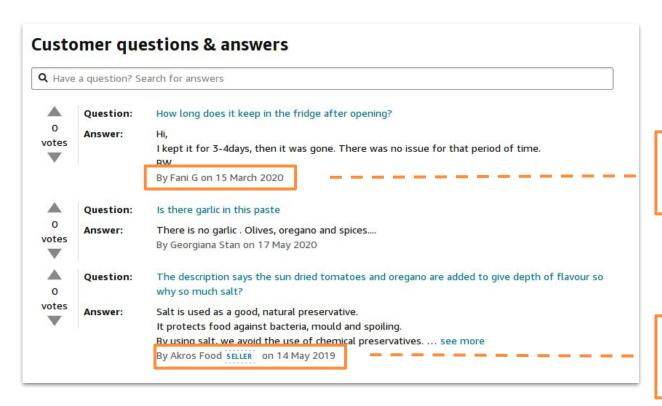
£1295 (£2.88/100 g)

Get it **Tomorrow, Jan 18** FREE Delivery on your first order shipped by Amazon

Peer pressure is important (reviews)



Be helpful and provide value (questions)



Some times, play the system a bit;)

Proactively help answer your customer's questions

(3) Lessons

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What do I get out of it? (e-book)

Greek recipes e-book

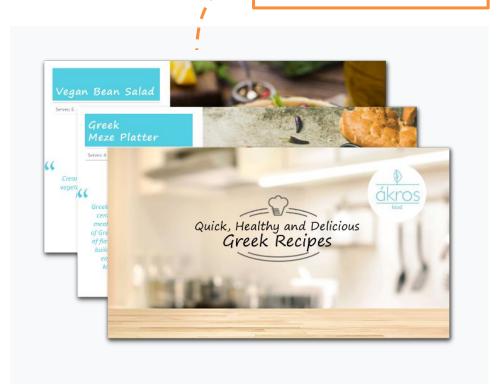
To retain a relationship with your customer you need to ask for personal information and get consent to continue communication.

Typical personal info

- email address (email)
- mobile phone (sms, instant message)
- Facebook profiles (re-targeting)

The best way to ask for something is to give something in return.

The cheapest way is to offer something is in the form of a digital asset. Digital assets are developed once and have zero cost to distribute.



Email is king! (newsletter)

When selling in marketplaces you don't own most of the customer journey.

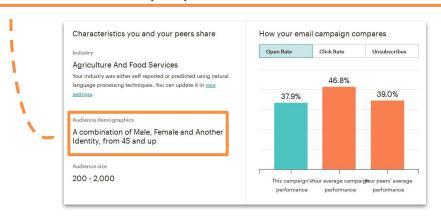
Also the customer is not your customer, it's the marketplace's customer.

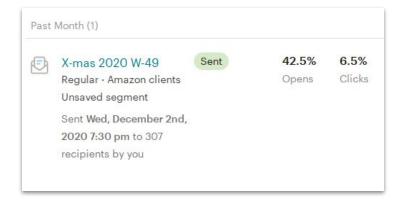
Reclaim some of the control email marketing.

Email marketing is a digital marketing strategy based on sending emails and developing relationships with customers.

Email marketing is ranked as one of the most effective marketing channel, beating out social media, SEO, and affiliate marketing.

The World Wide Web was 2 years old when those people went to uni





(3) Lessons

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Tell a friend (promotions/coupons/offers)

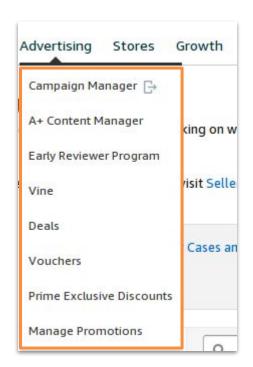
If you get people to talk about your product you've won half the battle.

Everyone loves getting a deal, whether shopping online or off.

Marketplaces offer multiple ways to engage with customers for deals:

- Promotions
- Coupons
- Offers

Need to create a mixed strategy to ensure that you grow sales and awareness from your customer and her friends.



It's a dead end without quality

Not just product quality, increasing importance on "soft" product features and brands behind them:

- Social responsibility
- Environment friendliness
- Peer advise

Creating products and packaging that are friendly for the planet is increasingly one of the most important aspects.

Legislation is also moving to that direction (e.g. In Germany packaging law requires to specify which recycled materials are used).



(4) Bonus

Placements at AFL

Looking for your next challenge?

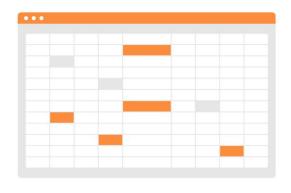
Young professionals interested in exploring the world of digital commerce are welcome at Akros Food Limited.

What will you learn:

- Digital marketing (paid + organic)
- Product marketing & optimisation
- Customer journey optimisation
- Hands-on the largest marketplace in the world

To get an offer solve the problem on the right and email me your answers.





Go to the challenges

Questions

