

# A new era for Start-ups in Greece?

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# A new phase of the Greek ecosystem of Innovation and Entrepreneurship

- Entrepreneurship a heterogeneous concept.
- The number(s): 1127 (Grant Thornton, 2017), 1000 (Marathon), 600 (other estimates), 100 (a deep technology fund, 2013-2017)
- .From awards to acceleration and incubation.
- First remarkable success stories.
- From Appreneurship to Knowledge Intensive Entrepreneurship and Deep technology Ventures.
- An interest from the Large Firms and the Sectoral Unions of Firms in Greece.
- Equifund as a “Fund of Funds” and the creation of 9 funds for seed capital and business growth capital.
- Mobilisation of research teams.
- The importance of “individualised coaching schemes”
- Availability of human networks (coaches, mentors, evaluators)
- International Cooperation. From benchmaeking to benchlearning
- .What is at stake.



in\*vent  
ICT



# The Structure

Invent ICT is, an incubating programme for innovative, deep-tech entrepreneurship, an initiative of:

- **EPI.noo - ICCS/NTUA:** Innovation and Entrepreneurship incubator
- **ID-GC:** non-for-profit organization,
- with the support of the **Greek Mobile Operators Association,**

Aiming at the support & development of sustainable companies in the field of Information and Communication Technologies or the application of ICT products/services in other sectors.

## Collaborating Universities

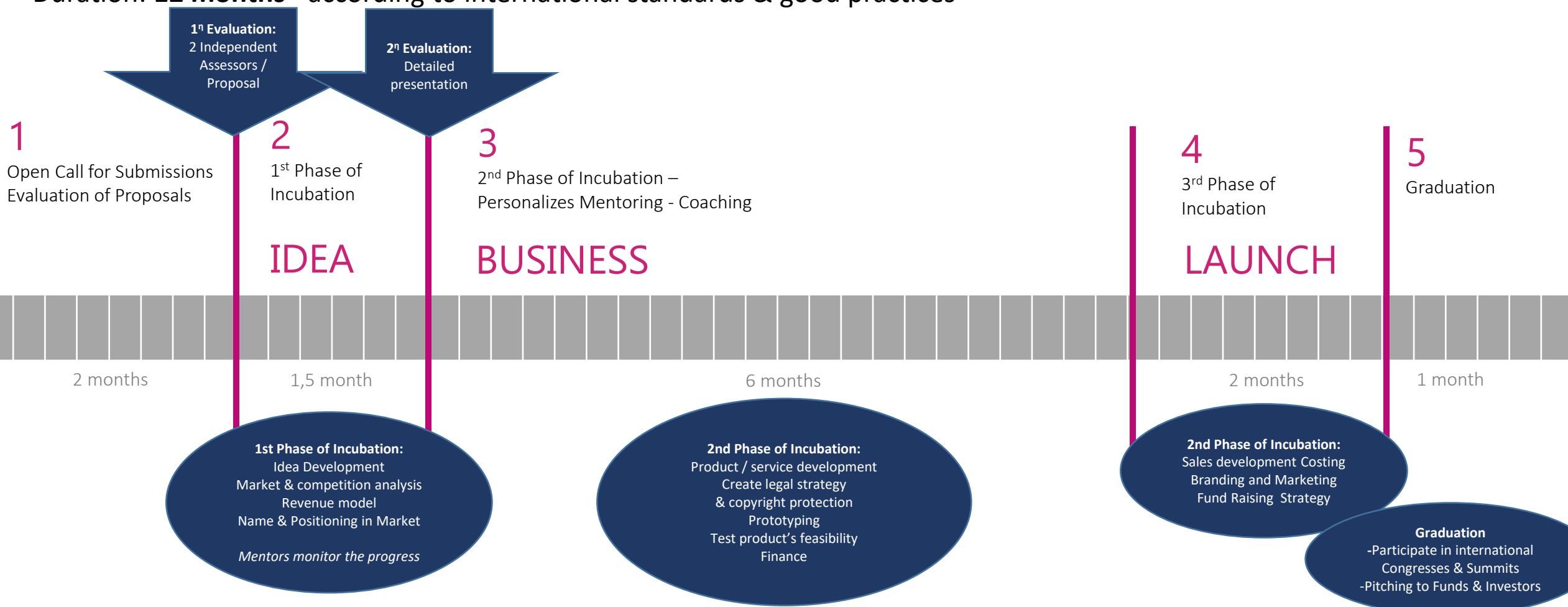


# How we stand out

- Notably bring together academia and industry to exploit research results with high technology content
- Both focused and wide-ranging as it based on information and communications technologies that are of general application in almost all industries and sectors of the economy (ie energy, environment, manufacturing)
- **Individualized coaching and mentoring,**
- Application of **international good practice**, in cooperation with S.O. Kwadraat - non-profit Belgian organization, associated to the University of Leuven, which has been declared– for the last two years - in this field as the most innovative European University,
- Support and engagement of experienced market executives and NTUA graduates.

# Programme Phases

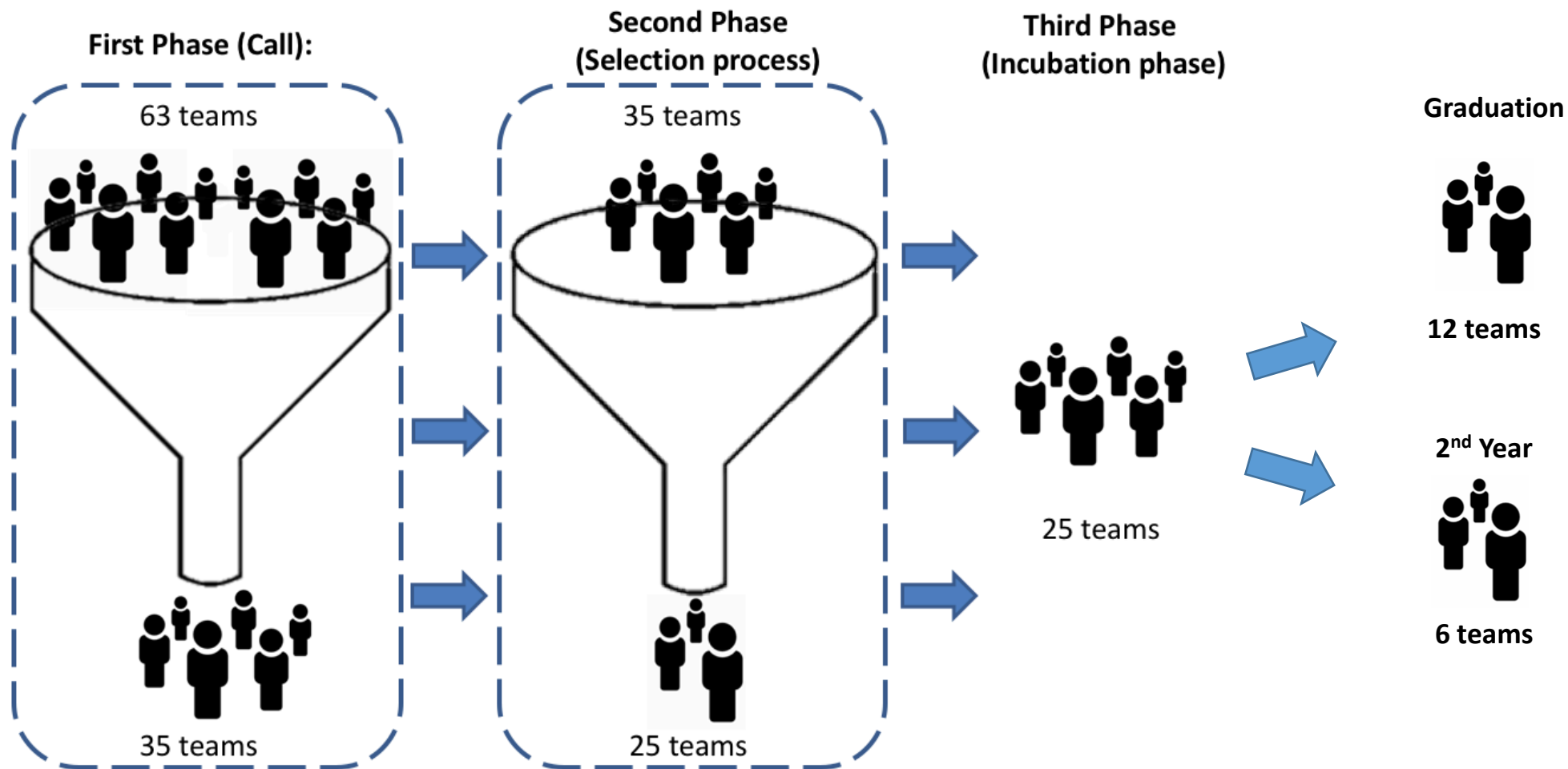
Duration: **12 months** - according to international standards & good practices



# 1<sup>st</sup> Circle Facts

- **64** submitted proposals
- **183** participants
- **12** teams graduated + **6** continued to 2<sup>nd</sup> Circle
- **31** active mentors
- **>80** mentoring & coaching sessions & **>300** hours of individualized support
- Participated in **15** events and organized **6** events
- **2** missions abroad (4 teams @4YFN, 2 teams @Arch Summit)

# Lifecycle





# Graduated Teams – 1<sup>st</sup> Circle



**KNOWLERS**

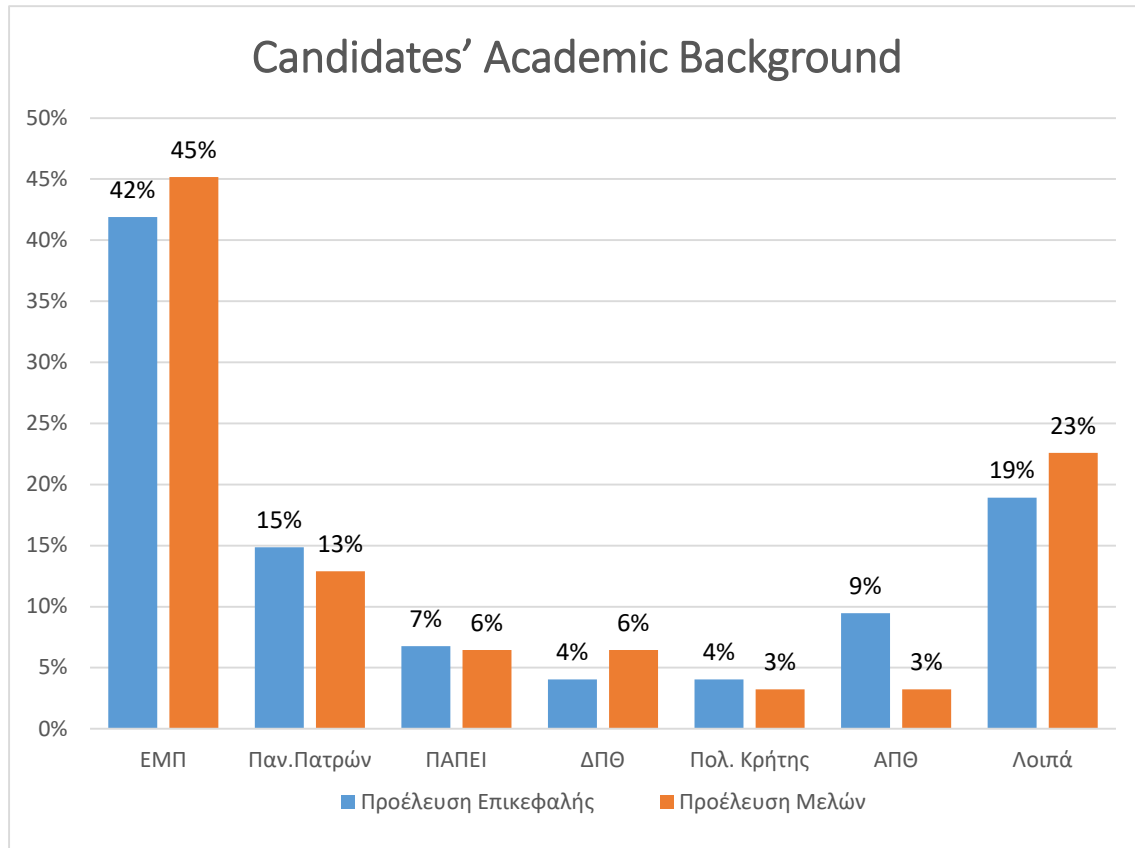


Cellular  
Security  
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**DIATHYMIA**

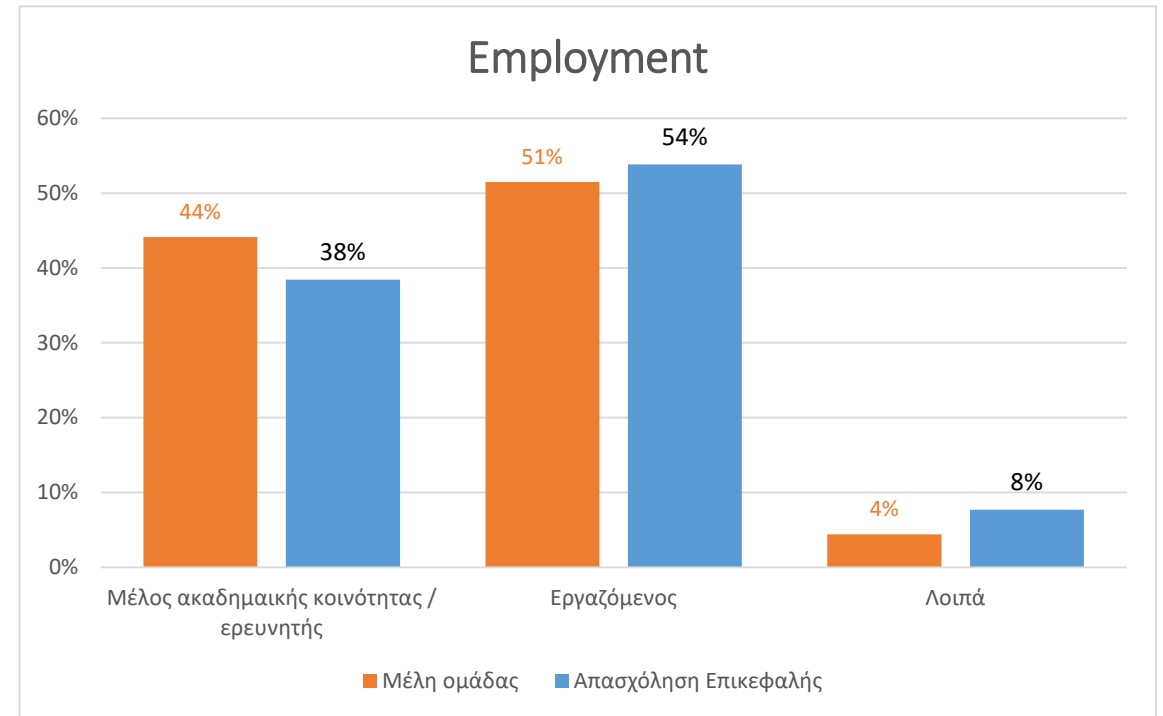
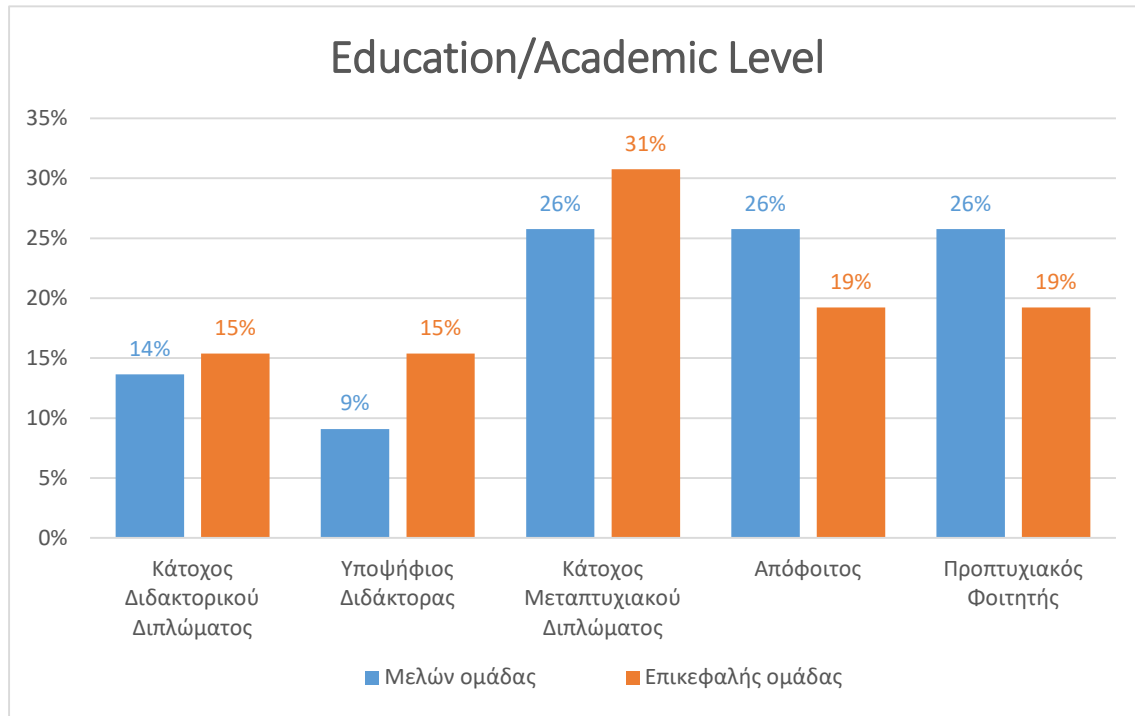


# Submissions' Quantitative data - 2<sup>nd</sup> Circle (1)



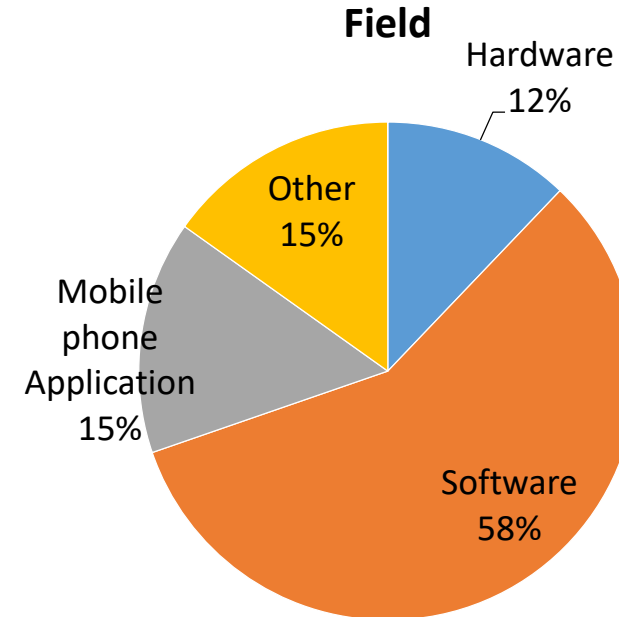
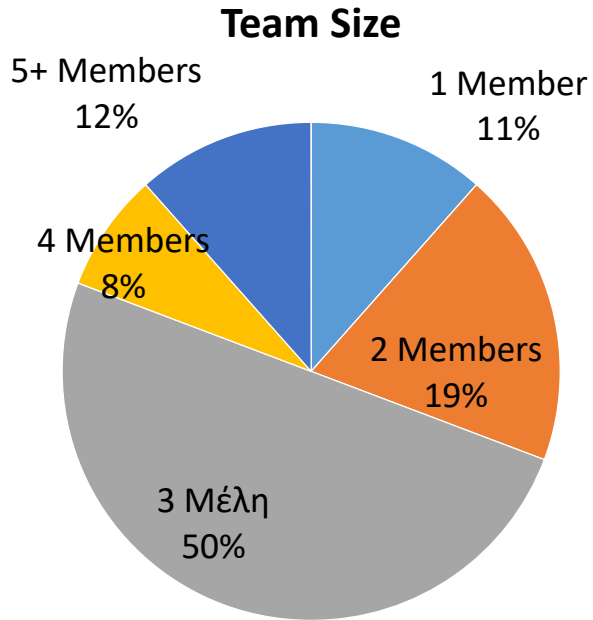
- 45 submissions
- 131 team members
- 1 out of 2 participants come from the NTUA (1 out of 2)
- Notable presence of collaborating universities (1 out of 4)
- Wide range of application areas

# Submissions' Quantitative data - 2<sup>nd</sup> Circle (2)



- High Academic/Educational background (30% PhD holders & PhDc, 31% holders of Master's degree)
- 1 in 2 is member of the academic community or researcher

# Submissions' Quantitative data - 2<sup>nd</sup> Circle (3)



- Majority: 3-member teams (1 out of 2)
- Team combination: Mixed profile
- Main subject of proposals: Software applications & Web services